

For Immediate Release

Singapore Reinsurers' Association Launches AI Handbook at Singapore International Reinsurance Conference 2026

Practical guide helps practitioners assess AI risks and inform reinsurance decisions.

Singapore, 2 November 2026 — The Singapore Reinsurers' Association (SRA) has launched the **Reinsurers' Artificial Intelligence Handbook** at the 22nd Singapore International Reinsurance Conference (SIRC).

Developed as a practical reference for underwriting, claims and risk practitioners, the Handbook establishes a five-stage assessment cycle for evaluating AI risks across five key areas: data, model, and decision reliability; third-party dependencies; underwriting; claims; and portfolio concentration.

The Handbook was developed by an SRA working group comprising members of its Technical and Legal & Compliance Subcommittees. It complements existing AI governance frameworks, including the MindForge AI Risk Management Toolkit, by addressing considerations specific to the reinsurance sector.

Mr Glen Riddell, Chair of SRA, said: "AI is creating new opportunities across the insurance value chain, while also introducing new considerations for the risks insurers and reinsurers assume. Reinsurers need to understand how AI use may affect risk selection, claims outcomes and portfolio performance, and what that means for the risks they reinsure. This Handbook provides practical, principles-based guidance to help reinsurers assess these considerations and incorporate them into reinsurance decision-making."

Record Participation at Singapore International Reinsurance Conference

The launch of the handbook comes alongside record participation at SIRC 2026. With more than 4,300 delegates representing 85 countries and territories, this year's event marks the largest international delegation in SIRC history.



Running from 2 to 5 November at the Sands Expo & Convention Centre, the conference convenes global reinsurers, insurers, brokers and other industry stakeholders to exchange insights, explore market opportunities and forge business partnerships ahead of the year-end renewal season.

Guest-of-Honour **Mr Chee Hong Tat, Minister for National Development and Deputy Chairman of the Monetary Authority of Singapore**, delivered the official keynote address.

Under the theme **"Capacity to Capability"**, this year's conference examines how the industry can build on financial strength by developing the expertise, talent and solutions needed to respond to an increasingly complex and interconnected risk environment. Discussions will cover the effects of geopolitical and economic shifts on risk, the role of alternative risk transfer solutions in addressing protection gaps, and the talent and expertise that will shape the reinsurance workforce (refer to the *Annex: SIRC 2026 Panel Discussion Topics*).

Following his opening keynote address, **Mr Thierry Léger, Group Chief Executive Officer of SCOR**, joined **Mr Alfonso Valera, Chief Executive Officer International, Aon Reinsurance Solutions**, for a fireside chat on the conference theme. They discussed how market players could look beyond traditional balance-sheet capacity to build the capabilities needed to adapt to evolving risk realities and strengthen resilience.

"Financial capacity remains a fundamental prerequisite, but it is no longer the sole differentiator in an unpredictable risk landscape. Closing protection gaps, navigating structural volatility and managing technological change demand specialised technical capability and strategic execution. The record turnout at SIRC 2026 underscores our industry's collective resolve to collaborate, nurture future-ready talent and deploy innovative solutions that strengthen resilience across Asia-Pacific," said **Ms Jeslyn Tan, Executive Director of SRA**.

For details on the conference, please visit www.sirc.com.sg/2026.



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About the Singapore International Reinsurance Conference (SIRC)

Launched in 1991, the Singapore International Reinsurance Conference (SIRC), organised by the Singapore Reinsurers' Association (SRA), has established itself as one of the most important events on the global reinsurance calendar where leading reinsurers, insurers and brokers gather to take stock of the reinsurance market and set the tone for the renewal season while exploring new opportunities for business cooperation. Each year, the conference draws thousands of delegates and business partners from across the world.

About the Singapore Reinsurers' Association (SRA)

Established in 1979, the objectives of the SRA are to advocate and represent members in strategic matters through active engagement with regulators, policymakers and industry bodies; promote professional excellence through education, professional development and best practices; facilitate industry exchange and collaboration to advance the reinsurance industry and strengthen Singapore as a reinsurance hub in the region while promoting its diverse career opportunities. The SRA has a total membership of over 60 members comprising major reinsurance companies with a presence in Singapore, direct insurance companies that write substantial reinsurance portfolios, major reinsurance broking firms, regional reinsurers, Lloyd's service companies and ancillary service providers.



Annex: SIRC 2026 Panel Discussion Topics

Day 2: From Globalisation to Fragmentation: Redefining Risk in the Next Decade
Geopolitical tensions, trade disputes, sanctions and supply chain disruptions are transforming the risks faced by businesses and insurers worldwide. This panel examines how these developments affect the reinsurance industry's ability to spread risk across markets and how reinsurers can adapt their risk assessments. Panellists will also consider the challenges and opportunities for Asia-Pacific as the region responds to cross-border volatility and shifts in international trade.

Day 3: Leveraging Alternative Risk Transfer to Build Resilience
Beyond standard insurance contracts, alternative risk transfer offers new financial tools to help economies withstand major disruptions. This session explores how innovations such as automatic payouts triggered directly by disaster data can provide immediate financial relief to communities, businesses and governments. Panellists will also discuss how tapping into capital market investors through Singapore can address protection gaps arising from natural disasters and climate threats across Asia.

Day 4: Technical Skills, Machines, Execution – Who Prevails?
As AI and other emerging technologies reshape the insurance and reinsurance sectors, the skills and competencies required of their workforce are evolving in tandem. Looking ahead, this panel examines the continuing value of technical expertise, how professionals can work effectively alongside AI and machines, and where human judgement remains vital. Panellists will discuss the capabilities companies should develop and the steps individuals can take to stay relevant amid the sector's diverse talent needs.