

ATA GLANGE

The Singapore Reinsurers' Association (SRA) convened its 46th Annual General Meeting (AGM) on 21 May 2025 (Wednesday) at The Westin Singapore, bringing together members to reflect on a year of continued growth, renewed priorities, and sustained advocacy.

This year's AGM reaffirmed the association's commitment to Advocacy and Representation, Professional Excellence, Engagement and Market Development, underpinned by a refreshed strategic direction. As SRA deepens its regional influence and partnerships, the association looks forward to another year of progress built on collaboration, insight, and inclusive leadership.



ON PURPOSE AND PROGRESS: REFLECTIONS FROM THE CHAIR



Speaking in his first AGM as SRA Chair, Mr. Kenrick Law outlined SRA's forward vision as it embarks on a new chapter. Building on the strong foundation of the previous leadership, Kenrick reaffirmed SRA's purpose in leading change—not only within Singapore but across the region. Amid increasing volatility and disruption, he called for unity in voice and purpose.

He also reiterated SRA's commitment to active member engagement, ongoing dialogue with regulatory bodies and stronger alignment with other associations. With growing participation across subcommittees and industry activities, Kenrick emphasized the importance of two-way engagement with members.

Two key focus areas to define SRA's direction in the coming year:

- **Talent** Addressing how the industry can continue attracting and nurturing next-generation professionals, while upskilling existing ones to thrive in a changing environment.
- **Sustainability** Uniting the industry on initiatives that create meaningful environmental and social impact.

In today's increasingly complex environment, SRA stands ready to be a guiding voice for the reinsurance sector locally and across the region. We are confident and committed to building an ecosystem where industry, regulators, and partners can come together to navigate uncertainty and shape the future of reinsurance."





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2024 IN REVIEW

Some of our milestones and momentum achieved last year:

Record-Breaking Milestones at the 20th SIRC

3319 delegates, 69 countries, and 160 participating companies marked the 2024 Singapore International Reinsurance Conference (SIRC) as the largest yet. Plans are now underway for the 2025 edition, happening from 3–6 November under the theme "Staying Ahead, Future Ready".

Collaboration and Dialogue

SRA continued its strategic engagement with regulators, academic institutions, and key players across the insurance and financial ecosystem to advance industry development.

Subcommittees at Work

Across the six subcommittees, members rolled out initiatives spanning training, thought leadership, DEI, and regulatory readiness.

Giving Back

In a show of regional solidarity, SRA made a \$10,000 donation to the Singapore Red Cross Society for the Myanmar / Thailand Earthquake relief efforts in April as part of its broader CSR focus.

2025 & BEYOND: GUIDING PILLARS AHEAD

Talent Development & Education

Scholarships, young talent networks, and training sessions to build a future-ready workforce for the industry.

CSR & Societal Impact

With plans like the "Plant-a-Tree" programme, SRA aims to mobilise the sector around initiatives that benefit broader communities.

Regional and International Collaboration

New cross-association projects are in the works—starting with collaborative engagements with LIA and GIA.



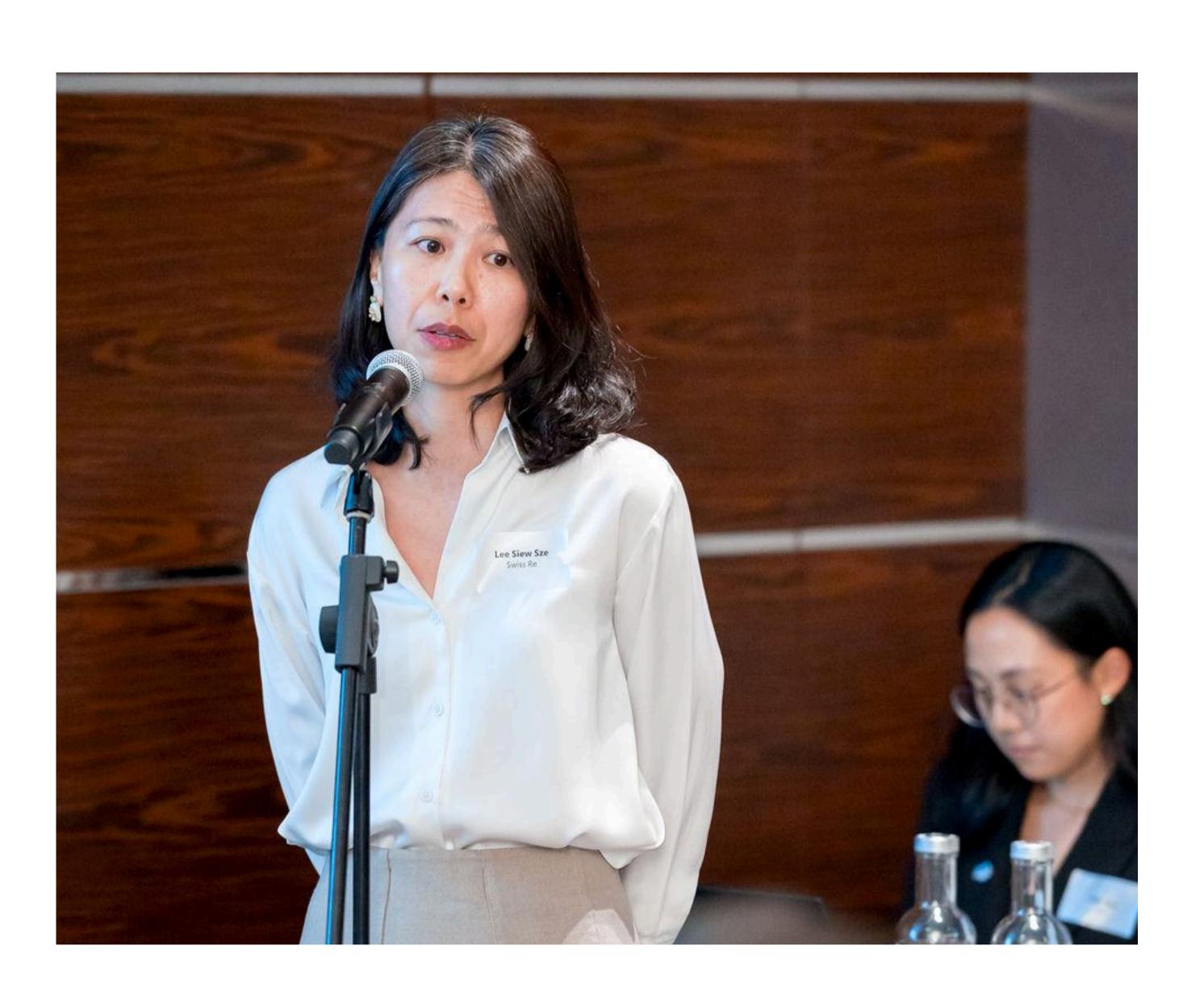


SUBCOMMITTEES OF IMPACT

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Legal & Compliance: Guiding the Industry Through Change

As legal regulations for the sector evolve, SRA's Legal & Compliance subcommittee is working ahead of the curve by bringing clarity to compliance through timely sessions on (re)insurance guidelines and trends such as the EU AI Act and AI-driven legal workflows. Their focus in the coming year: AI training, networking, knowledge sharing and regulatory developments horizon scanning.



WiRE (Women in Reinsurance): Raising the Bar for Equity

With first of its kind initiatives like the 'SpeakEasy' database, 'Coffee with technical topics' and WTW Survey on gender equity, WiRE is paving the way for inclusive leadership in reinsurance. They continue to support Dive In Festival with a cross-industry collaboration to focus on Women's health & wellbeing this year.



Education: Learning That Builds Legacy

This year's highlight was a thought-provoking C-suite seminar co-hosted with DBS, linking global economic outlooks to the reinsurance landscape. By convening cross-sector minds, SRA's Education subcommittee is turning information into foresight.

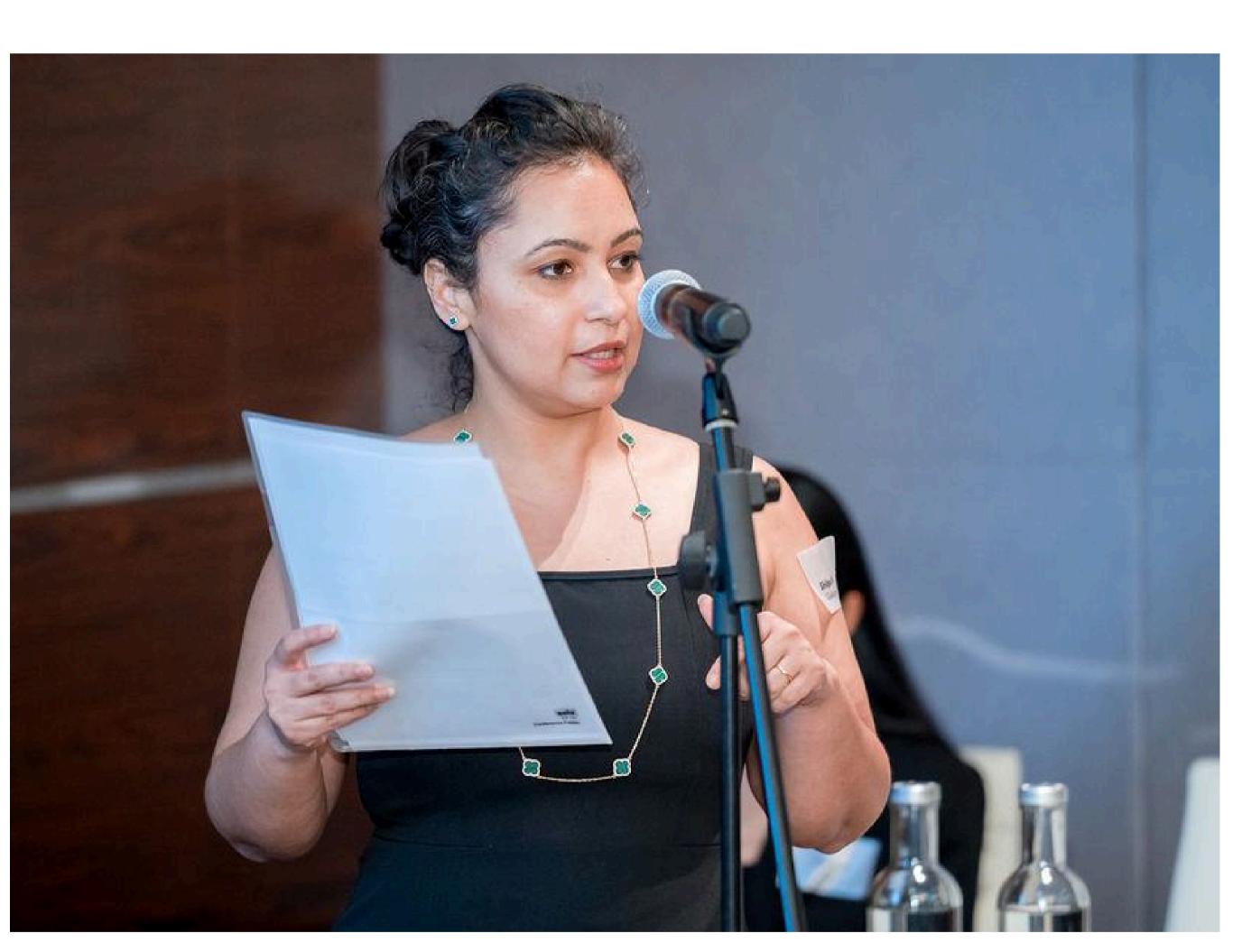
Human Resources: Cultivating Future Talent

SRA's HR subcommittee continued to champion reinsurance as a career of purpose. From oncampus outreach to real-world exposure, initiatives like university students' visits to reinsurers' offices and the upcoming Young Talent Network are helping shape the next generation of professionals.



Technical: Strengthening Sector Resilience

Through capacity building sessions focused on data quality, natcat modelling, and climate risk exposure, the Technical subcommittee has kept its finger on the pulse of emerging risks. In the past year, it successfully reflected member voices in key regulatory dialogues—ensuring our sector is heard and represented—and looks to continue engaging regulators in the coming year.



Accounts: Evolving With Regulation

Through targeted training, the Accounts subcommittee deepened its focus on exchanging reporting and disclosure best practices, and driving clarity in IFRS17 reporting and compliance. The key objectives are: enabling trust, transparency, and aligned progress across the industry.



2025-2026 TERM EXCO

ACKNOWLEDGEMENTS AND ANNOUNCEMENTS

We extend our gratitude to the 2024-2025 EXCO for their dedication and leadership. We are pleased to announce the elected members for the 2025-2026 term:

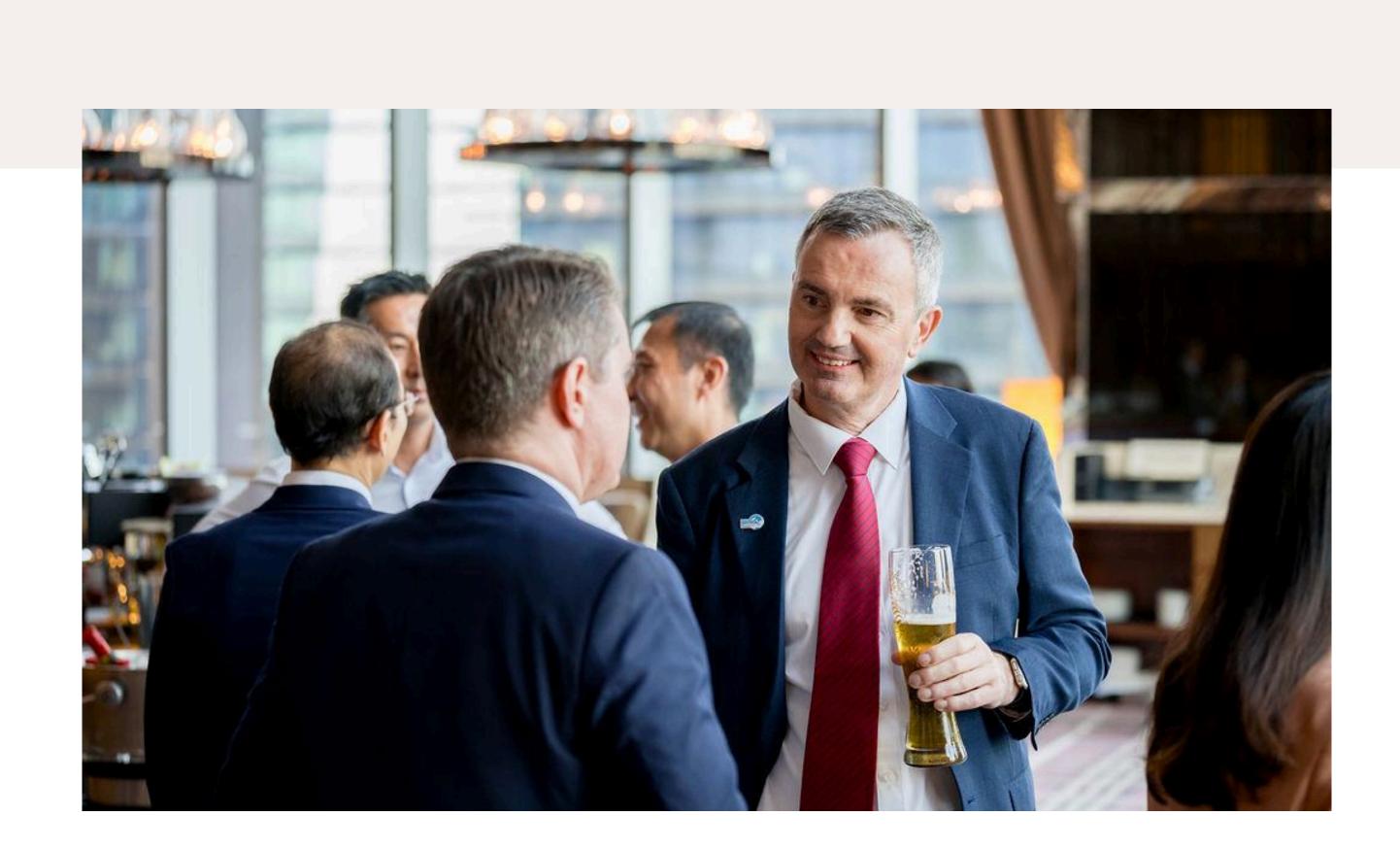
2024-2025 EXCO



S/No	Member Company	Name of Nominee
1	Allianz Re	Mr Kenrick Law
2	AXA XL	Ms Ann Chua
3	Berkley Insurance Company	Ms Cindy Foo
4	China Re	Mr Richard Lim
5	Lloyd's of London (Asia)	Ms Emma Loynes
6	Munich Re	Mr Tobias Frenz
7	Partner Re	Mr James Beedle
8	SCOR Re	Mr Mukul Kishore
9	Swiss Re	Dr Victor Kuk
10	Validus Re	Mr Marc Haushofer

S/No	Member Company	Name of Nominee
1	Allianz Re	Mr Kenrick Law
2	Aspen Re	Mr Tay Boon Chuan
3	Berkley Insurance Company	Ms Cindy Foo
4	Lloyd's of London (Asia)	Ms Emma Loynes
5	Mapfre Re	Mr David Kim
6	Munich Re	Mr Michael Hauer
7	Partner Re	Mr James Beedle
8	SCOR Re	Mr Mukul Kishore
9	Swiss Re	Dr Victor Kuk
10	XL Europe SE	Mr Daniel Bryan

DRINKS & BITES BUILD CONNECTIONS



The AGM concluded on a sociable note, winding down with a 'Drinks-n-Bites' breakout session of informal catch-up conversations and camaraderie amongst all the members present.







For more information on our initiatives and how to engage with the SRA, please visit our <u>website</u>.



