

31 OCTOBER - 3 NOVEMBER 2022 | LEVEL 3, SANDS EXPO & CONVENTION CENTRE

PRESS RELEASE

Stellar cast of panellists unveiled for 18th SIRC

Singapore, 27 September 2022 – The organiser of the Singapore International Reinsurance Conference (SIRC) has today unveiled a stellar cast of panellists for its upcoming flagship event to be held at the Sands Expo and Convention Centre Marina Bay Sands Singapore from 31 October to 3 November 2022.

The theme for the 18th SIRC 2022 is '**RE-CONNECTING** ... **RE-SHAPING THE FUTURE!**', which reflects the positive sentiment of the industry after enduring two years of restrictions and disruptions to lives and livelihoods forced upon us by the COVID-19 outbreak, while also addressing the challenges that the industry faces today, with looming inflation, economic turmoil, geopolitical tensions being thrown into the mix as the industry seeks to re-shape itself amidst the global movement towards net zero sustainability and climate resilience.

Guest-of-Honour, **Mr Alvin Tan**, Minister of State, Ministry of Trade and Industry and Ministry of Culture, Community and Youth and Monetary Authority of Singapore Board Member will kick-off proceedings at the Opening Ceremony at 4.00pm SGT (UTC+8) on 31 October. This will be followed by the Leadership Roundtable, comprising **Mr** Christopher Townsend, Board Member of Allianz SE; **Mr David Priebe**, Chairman of Guy Carpenter; and **Mr Ian Parker**, Group CEO of Catalina, who will deliberate on the subtheme of '**Re-shaping the Future!**' in a high-level panel facilitated by **Mr Winston Nesfield**, Strategy Consulting Leader at PwC South East Asia.

The opening plenary on Day Two addresses the hot issue of "Global Inflation: Implications for the (Re)insurance Industry", which will see Dr Kai-Uwe Schanz, Deputy MD and Head of Research & Foresight, The Geneva Association, moderating a panel comprising Dr Michael Menhart, Global Chief Economist, Munich Re; Mr Matthew Rose, MD & Head of Life and Capital, Guy Carpenter; Ms Rachel Turk, Group Head of Strategy, Beazley and Mr John Zhu, Chief Economist Asia, Swiss Re Institute.

That same afternoon, Roundtable session #1 brings together a panel comprising Ms Emiko Maki, Director, Executive Officer, CRO, Sompo Japan Insurance Inc; Ms Shilpa Pankaj, Head of Agriculture APAC, Guy Carpenter; Mr Robert Riha, Head of Claims Asia, AXA XL; and Ms Tai Hui Yen, Regional Director, Head of Analytics APAC, Gallagher Re to discuss the topic, "Who's Onboard? Gender Equity in (Re)insurance" with broadcast journalist, Ms Melissa Hyak as moderator. This session is being cocurated by the SRA's Women in Reinsurance sub-committee.



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Other sessions that have been lined up on Days Three and Four of the 18th SIRC will address topics such as "The Transition to Net Zero – Commitment of Lip Service", "The Future of Work – Leading the Multi-Generational Workforce" and "Climate threats on Agriculture in Asia and insurance responses". The latter two sessions are being cocurated by the SRA's Human Resource and Technical sub-committees respectively. More details of these panels will be revealed in due course.

SRA Chair Marc Haushofer said, "You may notice that the programme for this year's 18th SIRC is different from past events, which had typically addressed broader strategic and technical issues. This year, we are also addressing the 'softer' but no less important issues of **gender equity** and the **future of work**."

"We had adopted a **more inclusive approach** by involving our younger subcommittee members in co-curating these sessions and also extended complimentary passes to the younger cohorts within our SRA membership to attend the conference and experience why the SIRC is such a special event, not just for the seniors", he added.

"We have received an **overwhelming response** to this year's 18th SIRC," said SRA Executive Director Jeffrey Yeo. "The two-year COVID-19 enforced hiatus in in-person events has resulted in an explosion of pent-up demand. We had secured the support of 20 Partners, some of whom were supporting us for the first time."

"Also, for the very first time since 2011 when we first held the SIRC at this venue, we have **sold out** all our meeting rooms, tables, and exhibition desks on the conference floor a month before the event", he added. To-date, over 1,500 delegates have registered, with almost all opting for the Full delegate pass, which provides access to the physical venue on Level 3 of Sands Expo and Convention Centre, as well as the virtual AttendeeHub platform, on which delegates can retrieve the delegates list and message fellow delegates, as well as view content on the Partners' virtual booths and selected conference sessions on-demand.

To ensure the safety and security of all attendees, only **fully vaccinated and registered delegates** with Full passes will be admitted into the conference venue, even if it is just for meetings. Registration is still open on the <u>SIRC website</u> until 11.59pm SGT (UTC+8) on 30 Oct. For more information, please contact the <u>SIRC Secretariat</u>.

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Note to Editors:

About the Singapore International Reinsurance Conference (SIRC)

Launched in 1991, the Singapore International Reinsurance Conference or SIRC, organised by the Singapore Reinsurers' Association (SRA), has established itself as one of the most important events on the global reinsurance calendar where leading insurers, brokers and reinsurers gather to take stock of the reinsurance market and set the tone for the renewal season while exploring new opportunities for business cooperation. At the last live event in 2019, the SIRC drew almost 1,100 delegates and nearly 1,900 meeting visitors from 52 countries, with over 200 industry organisations actively supporting the event as partners, exhibitors and meeting hosts.

About the Singapore Reinsurers' Association (SRA)

Established in 1979, the objectives of the SRA are to represent members in matters affecting their business interests; to facilitate dialogue and encourage healthy market competition; to promote professional excellence through education and training; to foster strong social bonds within the industry and beyond; and to advance the reinsurance industry in Singapore and its diverse career opportunities.

At 31 August 2022, the SRA has a total membership of 56, comprising 29 Ordinary, 22 Associate, 3 Affiliate and 2 Honorary members. All major non-life reinsurance companies with a presence in Singapore, as well as some direct insurance companies that write a substantial reinsurance portfolio are Ordinary members of the SRA. In addition, several major reinsurance broking firms as well as some regional reinsurers are Associate members.





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