



PRESS RELEASE

Singapore, 29 September 2021

Singapore's Minister for Finance slated to open 17th SIRC 2021, which will be in virtual format for second year!

Despite earlier announced plans to hold the rescheduled 17th Singapore International Reinsurance Conference (SIRC) as a hybrid event, the organiser, Singapore Reinsurers' Association (SRA) has decided to run the event in virtual format for a second year. This difficult decision was made in light of a spike in COVID-19 infections attributed to the highly transmissible Delta-variant strain not only in Singapore, where vaccination rates are well over 80%, but also elsewhere across the Asia-Pacific region.

"We were very hopeful that the worst was behind us and that we would once again be able to meet up in-person with all our associates and partners from across the world," said Mr Marc Haushofer, Chairman of the SRA. He added, "We delayed this painful decision for as long as we could but after consulting all our key partners and closely monitoring official announcements on the easing of border restrictions, it became clear that there would not be a sufficient number of overseas attendees for the hybrid event to be viable."

Notwithstanding its virtual format, the SRA is assembling an impressive line-up of speakers and panellists for the 17th SIRC 2021 virtual event, which will be held from 15 to 17 November this year. Heading the illustrious line-up is Guest-of-Honour, Mr Lawrence Wong, Singapore's Minister for Finance and Co-chair of the Government's COVID-19 Multi-Ministry Taskforce, who will officiate at the opening session and deliver the Official Keynote Address on Monday, 15 November at 2.00pm Singapore time.

Several companies have already signed on as presenting partners to curate sessions that revolve around the theme, "Reinsurance: Quo Vadis?". Swiss Re is the Lead Partner and will curate a number of sessions including a Fireside Chat with its CEO Reinsurance, Mr Moses Ojeisekhoba. "We are very pleased to support the SRA for the 17th SIRC. The pandemic has presented a chance for the re/insurance industry to reflect on the challenges and the opportunities that lie ahead of us and to consider ways to bring about sustainable change. In that sense, the theme "Quo Vadis?" is very apt as we consider, where are we going?", said Mr Russell Higginbotham, CEO Reinsurance Asia & Regional President of Swiss Re Asia.

Gold Partners – Allianz Re and Munich Re – and Silver Partners – A M Best, ICEYE and Lloyd's – will each host one session each over the three-day conference period, with Lloyd's Chairman, Mr Bruce Carnegie-Brown confirmed to deliver the Industry Keynote. More details of the sessions and speakers will be announced soon.





The 17th SIRC event platform will comprise virtual zones created for the Conference Lobby; Help Desk; Conference Hall; Networking Lounge; Exhibition Hall; and Media Centre, where attendees can navigate seamlessly to attend keynote and panel sessions in the Conference Hall; engage in open chats with fellow attendees; explore Meeting/Exhibition spaces of partner companies or the media partners in the Media Centre.

Registration for the 17th SIRC 2021 is now open at this [link](#). For more details on how your company can participate in the event, please contact the SIRC Secretariat team at sirc@sg-reinsurers.org.sg.

About the Singapore International Reinsurance Conference (SIRC)

Launched in 1991, the Singapore International Reinsurance Conference or SIRC, organised by the Singapore Reinsurers' Association (SRA), has established itself as one of the most important events on the global reinsurance calendar where leading insurers, brokers and reinsurers gather to take stock of the reinsurance market and set the tone for the renewal season while exploring new opportunities for business cooperation. At the last live event in 2019, the SIRC drew almost 1,100 delegates and nearly 1,900 meeting visitors from 52 countries, with over 200 industry organisations actively supporting the event as partners, exhibitors and meeting hosts. Like many major international networking events, the 17th edition of the in-person SIRC event had to be rescheduled to 2021. In its place, the SRA took a bold step to organise the ground-breaking 'SIRC 2020 Re-Mind' virtual event, in collaboration with Swiss Re as co-host. The response to the virtual event surpassed all expectations, attracting close to 1,500 registrants to the virtual platform, which recreated the SIRC experience virtually.

About the Singapore Reinsurers' Association (SRA)

Established in 1979, the key objectives of the SRA are to represent members in matters affecting their business interests; to facilitate dialogue and encourage healthy market competition; to promote professional excellence through education and training; to foster strong social bonds within the industry and beyond; and to advance the reinsurance industry in Singapore and its diverse career opportunities.

At 30 June 2021, the SRA has a total membership of 54, comprising 29 Ordinary, 20 Associate, 3 Affiliate and 2 Honorary members. All major non-life reinsurance companies with a presence in Singapore, as well as some direct insurance companies that write a substantial reinsurance portfolio are Ordinary members of the SRA. In addition, several major reinsurance broking firms as well as some regional reinsurers are Associate members.

More information can be found on the SRA website: www.sg-reinsurers.org.sg

17th SIRC CONFERENCE SECRETARIAT

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RE-INSURANCE:

17th SIRC
SINGAPORE INTERNATIONAL
REINSURANCE CONFERENCE

15 - 17 NOVEMBER 2021



Lead Partner



Gold Partners



Silver Partners



ICEYE

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