

PRESS RELEASE

Singapore, 24 August 2020

17th SIRC to be rescheduled to 2021

With the travel restrictions and social distancing measures being enforced to combat the resurgence of the COVID-19 outbreak in many parts of the world, the Organising Committee of the Singapore International Reinsurance Conference (SIRC) has agreed that it would be impossible to organise a live in-person networking conference of the same quality and on the same scale as what many in the industry have come to expect of the SIRC.

After considering all possibilities and means of organising a safe reinsurance rendezvous for our legion of loyal followers, the final decision was taken at a virtual meeting of the Organising Committee on Monday 17 August. The 17th edition of the SIRC, which has over the years come to be recognised as one of the world's largest and best networking and thought leadership events, will now be rescheduled to 15 – 18 November 2021.

The Chairman of the Singapore Reinsurers' Association (SRA), Organiser of the SIRC, Mr Marc Haushofer said, "We have come to this decision after much thought and after consulting with our many industry friends and leaders, being mindful of the responsibilities that the SIRC has as such a well-supported international reinsurance 'rendezvous'. We shall certainly make sure that the 17th SIRC in 2021 will live up to everyone's expectations."

SIRC Organising Committee Chairman, Mr Sivam Subramaniam said, "COVID-19 is more than just a pandemic that has brought the global economy to its current state. No one can predict what the future will hold – but we can assure you that the SIRC will continue to play a significant part in shaping the future of the industry. This is the assurance we can give the market: To do our best to serve the reinsurance community."

To fill the void this November, the Organising Committee is planning a virtual event – tentatively coined 'SIRC 2020 Re-Mind' – to mark the dates and give thanks to all our loyal supporters who have contributed to the success of the SIRC franchise. More details of this virtual event will be announced in mid-October.

Asia Insurance Review, as the official media partner of the SIRC since inception, will publish a special cover feature in its November edition with special leadership pieces and strategic thoughts from players in the market to mark the occasion of the SIRC.

Meanwhile, all delegate registrations as well as sponsorship and meeting facilities bookings for the 17th SIRC will be fully honoured for the rescheduled event in 2021. The Secretariat

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will be reaching out separately to all registered delegates, sponsors, meeting facilities hosts, exhibitors, etc, on the next steps.

Launched in 1991, the SIRC, organised by the SRA with Asia Insurance Review as the official media partner, has established itself as one of the most important events on the global reinsurance calendar where leading insurers, brokers and reinsurers gather to take stock of the reinsurance market and set the tone for the renewal season while exploring new opportunities for business cooperation. Last year's SIRC drew almost 1,100 delegates and nearly 1,900 meeting visitors from 52 countries, with over 200 industry organisations actively supporting the event as partners, exhibitors and meeting hosts.

About the Singapore Reinsurers' Association

Established in 1979, the key objectives of the Singapore Reinsurers' Association (SRA) are to represent members in matters affecting their business interests; to facilitate dialogue and encourage healthy market competition; to promote professional excellence through education and training; to foster strong social bonds within the industry and beyond; and to advance the reinsurance industry in Singapore and its diverse career opportunities.

As at 31st July 2020, the SRA has a total membership of 55, comprising 30 Ordinary, 20 Associate, 3 Affiliate and 2 Honorary members. All major non-life reinsurance companies with a presence in Singapore, as well as some direct insurance companies that write a substantial reinsurance portfolio are Ordinary members of the SRA. In addition, several major reinsurance broking firms as well as some regional reinsurers are Associate members.

More information can be found on the SRA website: www.sg-reinsurers.org.sg