



PRESS RELEASE

For Immediate Release:

THE SINGAPORE REINSURERS' ASSOCIATION HOLDS FIRST-EVER VIRTUAL ANNUAL GENERAL MEETING, ANNOUNCES EXECUTIVE COMMITTEE LINE-UP FOR THE 2020-2021 TERM

Monday, 28 July 2020 – With safe distancing regulations prohibiting in-person meetings, the Singapore Reinsurers' Association (SRA) conducted its 41st Annual General Meeting (AGM) on 17 July by electronic means for the very first-time. A total of 16 SRA Ordinary members were represented at the virtual meeting, including two by proxy. The Members' representatives attended by way of video conference and utilised an electronic voting platform to vote on the various Resolutions. During the AGM, Deputy Chairman, Mr Kenrick Law, who was chairing the meeting, paid tribute on behalf of the SRA to Ms Angela Kelly, Mr Philip Hough and Mr Desmond Tan for their many contributions during their respective tenures on the Executive Committee (EXCO). Ms Kelly and Mr Tan were stepping down after serving two and six terms respectively, while Mr Hough had decided not to seek re-election after three terms owing to his work commitments. At the AGM, three new members were also elected to the EXCO – Mr Victor Kuk representing Swiss Re; Mr Richard Lim representing China Re; and Mr Pavlos Spyropoulos representing Lloyd's Asia.

On 22 July, the SRA EXCO passed a special resolution to confirm the re-appointment of Mr Marc Haushofer, Chief Executive Officer, Asia Pacific & Executive Vice President of Validus Reinsurance Company as Chairman; Mr Kenrick Law, Regional CEO & Head P&C Client Management of Allianz SE Reinsurance Branch Asia Pacific as Deputy Chairman; and Ms Theresa Wee, Chief Executive of Singapore Reinsurance Corporation Ltd as Honorary Secretary. Ms Ann Chua, Head of Asia for AXA XL's reinsurance business was also appointed to succeed Mr Desmond Tan as Honorary Treasurer.

Mr Haushofer said: "I am grateful for the support of my colleagues on the EXCO for their vote of confidence and endorsement to lead the Association for another term. This AGM was held under unprecedented circumstances, but with the support and commitment of my colleagues on the EXCO, we will continue to build on the strong foundations that the SRA has laid over the past 41 years and chart the course for the Association's next lap amidst the uncertainties and the complex challenges in a post-COVID environment.

SINGAPORE REINSURERS' ASSOCIATION

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UEN: S79SS0015L GST Registration No.: M90372633R

The full line-up of the SRA EXCO for the 2020-2021 term is as below:

POSITION	NAME	MEMBER COMPANY
Chairman	Marc HAUSHOFER	Validus Reinsurance Ltd, Singapore Branch
Deputy Chairman	Kenrick LAW	Allianz SE Reinsurance Branch Asia Pacific
Honorary Secretary	Theresa WEE	Singapore Reinsurance Corporation Ltd
Honorary Treasurer	Ann CHUA	XL Bermuda Ltd
Members	James BEEDLE	Partner Reinsurance Asia Pte Ltd
	Victor KUK	Swiss Re Asia Pte Ltd
	Richard LIM	China Reinsurance (Group) Corporation Singapore Branch
	James PARK	Münchener Rückversicherungs-Gesellschaft, Singapore Branch
	Christoph SPICHTIG	SCOR Reinsurance Asia-Pacific Pte Ltd
	Pavlos SPYROPOULOS	Lloyd's of London (Asia) Pte Ltd

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Note to Editors:

About the Singapore Reinsurers' Association

Established in 1979, the key objectives of the Singapore Reinsurers' Association (SRA) are to represent members in matters affecting their business interests; to facilitate dialogue and encourage healthy market competition; to promote professional excellence through education and training; and to foster strong social bonds within the industry and beyond.

As of 15 July 2020, the SRA has a total membership of 55, comprising 30 Ordinary, 20 Associate, 3 Affiliate and 2 Honorary members. All major non-life reinsurance companies with a presence in Singapore, as well as some direct insurance companies that write a substantial reinsurance portfolio are Ordinary members of the SRA. In addition, several major reinsurance broking firms as well as some regional reinsurers are Associate members.

More information can be found on the SRA website: www.sg-reinsurers.org.sg.

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