

PRESS RELEASE

For Immediate Release

Singapore, 22 June 2020

17th SIRC Update: Final Decision by 1st September

With the event less than five months away, the organisers of the 17th SIRC are proceeding with plans to host one of the world's largest reinsurance conferences as scheduled – from 2nd to 5th Nov 2020 – provided its established quality and scale can be assured with no compromise on the safety and security of all attendees.

“Even as governments across the world start to gradually ease lockdown measures, which had severely disrupted our lives and livelihoods for the past few months and brought the global economy to its knees, we are still cautiously and proactively monitoring the situation. The SIRC has earned a reputation as a ‘must attend’ year-end event for its incisive and insightful conference sessions, as well as expansive and vibrant networking opportunities. Hence, we are heartened by calls from many loyal supporters who encourage us to keep our options open for as long as possible.” said Mr Marc Haushofer, Chairman of Singapore Reinsurers’ Association (SRA), the organiser of the SIRC.

Mr Sivam Subramaniam, Chairman of the SIRC Organising Committee, noted: “The situation is still very fluid and the chance of a second or third wave of infection breaking out is also very real. So for now, we are keeping our options open to accede to the requests from our avid supporters and followers who have stressed the need for the SIRC to provide a much-needed networking and thought leadership platform for reinsurance industry professionals. This is the assurance we can give the market: to do our best to serve the community as long as the safety of our attendees and the high quality of the SIRC can be assured.”

Mr Haushofer added: “We will decide by 1st September if the 17th SIRC can go ahead as scheduled, but only if we can be convinced that all precautionary measures as mandated by local authorities can be put in place to ensure the health and safety of all our attendees, and that international travel restrictions will be eased sufficiently to allow the safe and uninhibited entry of our legion of overseas attendees. For now, the SIRC Secretariat will continue to register delegates and accept partnership and meeting facilities bookings as normal with the assurance that should this year’s event be postponed, their commitments will be automatically carried over to the next SIRC with the due priorities accorded to them.”

17th SIRC CONFERENCE SECRETARIAT

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The 17th SIRC is scheduled to take place from 2nd to 5th November 2020 at the Sands Expo and Convention Centre, Marina Bay Sands Singapore. Drawing prominent global and regional leaders and experts as speakers, the SIRC is more than a global networking rendezvous, but is also an important thought leadership platform to deliberate on strategic issues including a Reinsurance Reality check today. Registrations and bookings at www.sirc.com.sg.

Launched in 1991, the SIRC, organised by the SRA with Asia Insurance Review as the official media partner, has established itself as one of the most important events on the global reinsurance calendar where leading insurers, brokers and reinsurers gather to take stock of the reinsurance market and set the tone for the renewal season while exploring new opportunities for business cooperation. Last year's SIRC drew almost 1,100 delegates and nearly 1,900 meeting visitors from 52 countries, with over 200 industry organisations actively supporting the event as partners, exhibitors and meeting hosts.

About the Singapore Reinsurers' Association

Established in 1979, the key objectives of the Singapore Reinsurers' Association (SRA) are to represent members in matters affecting their business interests; to facilitate dialogue and encourage healthy market competition; to promote professional excellence through education and training; to foster strong social bonds within the industry and beyond; and to advance the reinsurance industry in Singapore and its diverse career opportunities.

As at 31st March 2020, the SRA has a total membership of 54, comprising 30 Ordinary, 19 Associate, 3 Affiliate and 2 Honorary members. All major non-life reinsurance companies with a presence in Singapore, as well as some direct insurance companies that write a substantial reinsurance portfolio are Ordinary members of the SRA. In addition, several major reinsurance broking firms as well as some regional reinsurers are Associate members.

More information can be found on the SRA website: www.sg-reinsurers.org.sg