

# WINDS OF CHANGE

29 Oct - 1 Nov 2019 | Level 3, Sands Expo & Convention Centre, Marina Bay Sands Singapore

## PRESS RELEASE

### For Immediate Release

Singapore,  
1 November 2019

## Record-breaking number of delegates at the 16<sup>th</sup> Singapore International Reinsurance Conference

The [16<sup>th</sup> Singapore International Reinsurance Conference \(SIRC\)](#) concluded its final day today at the Sands Expo and Convention Centre. This year, the conference attracted a record number of over 1,100 delegates representing over 400 companies and 53 countries from the insurance, reinsurance and broking community. In addition, close to 2,000 visitors came to the conference venue to conduct bilateral meetings and attend the many engaging events that took place on the sidelines of the conference.

Ms Indranee Rajah, Minister in the Prime Minister's Office and Second Minister for Finance and Education, was the Guest-of-Honour at this year's SIRC, where she delivered a Keynote Address on Wednesday, 30 October 2019. Minister Rajah highlighted the intensifying environmental and political headwinds facing the global economy, and the role the reinsurance and insurance industry plays in combating them. Minister Rajah lauded the new, innovative solutions that reinsurers are developing and deploying from Singapore, keeping the city state at the forefront of the insurance industry.

The 16<sup>th</sup> SIRC included a stellar line-up of industry speakers, including Lloyd's of London CEO Mr John Neal, Allianz Re CEO Mr Amer Ahmed, Trust Re Group CEO Mr Talal Al Zain, Aon Global Chairman, Reinsurance Solutions, Dominic Christian, Willis Towers Watson Head of Capital Science and Policy (CSP) Practice Mr Rowan Douglas, Swiss Re Group Chief Economist Dr Jérôme Haegeli, Guy Carpenter CEO - International Mr James Nash, Allianz SE CEO - Property and Casualty Asia Pacific Ms Claudia Salem and GIC Re General Manager, Devesh Srivastava.

With this year's theme titled 'Winds of Change', speakers at the 16<sup>th</sup> SIRC tackled the priority challenges facing the (re)insurance industry today with the emphasis on sustainability of both business and the environment and how the industry is being reshuffled. It also addressed pressing industry issues such as the increasing frequency and severity of extreme weather

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events caused by climate change, industry disruption and digital transformation, as well as the sustainability of the (re)insurance business model as operating margins narrow.

Mr Marc Haushofer, Chairman of the Singapore Reinsurers' Association (SRA) and Honorary Advisor to the 16th SIRC Organising Committee, said, "We would like to extend our gratitude for the overwhelming support we received at the 16th SIRC from our distinguished speakers, partners, meeting hosts, exhibitors and delegates. With their loyal and unstinting support and contributions, the SIRC has grown in size and reputation as an important thought leadership platform and a not-to-be-missed global reinsurance networking rendezvous. We may have raised the bar again this year, but still we look forward to challenging ourselves to do even better next year at the 17th SIRC, taking place from the 2<sup>nd</sup> to 5<sup>th</sup> November 2020."

The Singapore Reinsurers' Association (SRA) is the main organiser of SIRC, along with the Reinsurance Brokers' Association, Singapore (RBAS) as co-organiser and Asia Insurance Review as the official media partner.

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#### About the Singapore Reinsurers' Association

Established in 1979, the key objectives of the Singapore Reinsurers' Association (SRA) are to represent members in matters affecting their business interests; to facilitate dialogue and encourage healthy market competition; to promote professional excellence through education and training; to foster strong social bonds within the industry and beyond; and to advance the reinsurance industry in Singapore and its diverse career opportunities.

As at 30 Sep 2019, the SRA has a total membership of 55, comprising 30 Ordinary, 20 Associate, 3 Affiliate and 2 Honorary members. All major non-life reinsurance companies with a presence

The logo for the 16th SIRC (Singapore International Reinsurance Conference) is positioned at the top center. It features the text "16<sup>th</sup> SIRC" in a large, stylized font, with "SINGAPORE INTERNATIONAL REINSURANCE CONFERENCE" in a smaller font below it. The background of the entire header is a vibrant, abstract image of a sunset or sunrise over a city skyline, with a large, bright sun or moon in the upper left corner and a silhouette of the Singapore skyline, including the Esplanade - Theatres on the Bay and the Singapore Flyer, in the lower right corner.

16<sup>th</sup> SIRC  
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in Singapore, as well as some direct insurance companies that write a substantial reinsurance portfolio are Ordinary members of the SRA. In addition, several major reinsurance broking firms as well as some regional reinsurers are Associate members.

More information can be found on the SRA website: [www.sg-reinsurers.org.sg](http://www.sg-reinsurers.org.sg)





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29 Oct - 1 Nov 2010  
Lisbon, Portugal



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Haegeli, Group Chairman

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