

29 October - 1 November 2018 Sands Expo and Convention Centre, Marina Bay Sands Singapore Theme: "Reinsurance Reloaded"

# PRESS RELEASE For Immediate Release

## Gear up for "Reinsurance Reloaded" at this year's 15th SIRC

## Singapore, 23 March 2018

The reinsurance industry stands at a crossroads, driven by powerful winds of change – the rapid pace of technological advancements that present opportunities and challenges by external disruptors and cyber threats – which has sparked the re-imagining of a new industry ecosystem, fuelled by digitalisation, innovation, transformation and greater cross-industry collaboration, and marks the dawning of the industry's Fourth Industrial Revolution.

Against this backdrop, the 15<sup>th</sup> Singapore International Reinsurance Conference (SIRC) will take centre stage from 29 October to 1 November 2018 at the Sands Expo and Convention Centre, Marina Bay Sands Singapore to address the theme of "Reinsurance Reloaded". The SIRC is an important platform for the global reinsurance industry to gather as it ponders how to reshape and refresh itself to stay relevant and resilient amidst the changing business landscape.

"With the SIRC having gone annual, it is truly the must attend reinsurance rendezvous for Asia. It is the place to be, to be seen and be heard, and where global players gather with Asia's reinsurance industry to network and generate new business opportunities," said Mr Sivam Subramaniam, Chairman of the SIRC Organising Committee.

Mr Marc Haushofer, Chairman of the Singapore Reinsurers' Association, the organiser of the SIRC, said: "Singapore is indisputably the reinsurance hub for Asia and we have worked hard over the past 27 years to build the SIRC into the preeminent Asian reinsurance event that it has come to be recognised as. As the SIRC's stature and reputation as a major international reinsurance networking event grows, we strive to also raise the quality and standard of discussion and thought leadership at the conference sessions."

Mr Richard Austen, Chairman of Reinsurance Brokers' Association of Singapore, SIRC co-organiser, said: "The SIRC has evolved to be an "essential go to annual event" in the global reinsurance market's calendar for those focused on Asian growth. All noteworthy reinsurance brokers see SIRC

as a showcase event and a place and time where the thinking brokers' analytical ability, risk mitigation ideas and services can be displayed to target clients, reinsurers, capital providers and partners within one quality event."

Last year, SIRC attracted close to 1,000 registered delegates from nearly 50 countries, many of whom were key decision makers and high-level executives from the insurance, reinsurance, broking and service provider fraternities as well as senior government representatives and contemporary thought leaders to provide a perspective on how the (re)insurance industry must evolve as the world changes. In addition, another 1,500 non-delegate participants were engaged in bilateral discussions in the hospitality suites, the meeting tables in the Lloyd's Coffee House and elsewhere on the Conference floor.

The SIRC is organised by Singapore Reinsurers' Association in conjunction with the Reinsurance Brokers' Association of Singapore as well as Asia Insurance Review as the official media partner.

#### The Organising Committee of the 15th SIRC comprises:

## Chairman:

#### Mr Sivam Subramaniam

Editor-in-Chief Asia Insurance Review

#### **Honorary Advisor:**

#### Mr Marc Haushofer

Chief Executive Officer, Asia Pacific & Executive Vice President Validus Re Singapore Branch

#### Members:

#### **Mr Richard Austen**

Chief Executive Officer Asia Reinsurance Brokers Pte Ltd &

Chairman of Catalytics Pte Ltd

#### Mr Mark O'Brien

Regional Director South East Asia, Korea & Taiwan Willis Towers Watson

### **Mr Phillip Hough**

Managing Director, Asia Pacific Aspen Re

## **Mr Pavlos Spyropoulos**

Senior Manager, Market Development Lloyd's Asia

Singapore Reinsurers' Association

## Ms Khoo Shao Fen

Marketing Manager JLT Re

## **Mr Kenrick Law**

Regional CEO, Head of P&C Client Management Asia Pacific Allianz SE Reinsurance Branch Asia Pacific

## Ms Keiko Kimura

Secretariat Manager Singapore Reinsurers' Association

# For more information, please visit the 15th SIRC website at: www.sirc.com.sg

Contact: Ms Keiko Kimura Singapore Reinsurers' Association Email: <u>sirc@sg-reinsurers.org.sg</u>

#### About the Singapore Reinsurers' Association

Established in 1979, the key objectives of the Singapore Reinsurers' Association (SRA) are to represent members in matters affecting their business interests; to facilitate dialogue and encourage healthy market competition; to promote professional excellence through education and training; and to foster strong social bonds within the industry and beyond.

As at 1 March 2018, the SRA has a total membership of 53, comprising 31 Ordinary, 18 Associate, 2 Affiliate and 2 Honorary members. All major non-life reinsurance companies with a presence in Singapore, as well as some direct insurance companies that write a substantial

# Ms Chia Wan Fen

**Mr Jeffrey Yeo** 

**Executive Director** 

Correspondent Asia Insurance Review reinsurance portfolio are Ordinary members of the SRA. In addition, several major reinsurance broking firms as well as some regional reinsurers are Associate members.

For more information, please visit the SRA website at: <u>www.sg-reinsurers.org.sg</u>.

### About the Reinsurance Brokers' Association (Singapore)

Since 1995, the Reinsurance Brokers' Association (Singapore) (RBAS) has been the professional body for reinsurance brokers licensed in Singapore.

The Association has supported the efforts of its members and the overlying development of Singapore as the leading regional reinsurance center in Asia. It enjoys and promotes close dialogue between regulators, competitors, suppliers and markets, always mindful of its regional and international role and the responsibilities of its membership as leaders of industry practice. It is focused on promoting education and training within its discipline and constantly improving the local and regional compliance and efficacy of its business.

For more information, please visit the RBAS website at: www.rbas.org.sg

## About Asia Insurance Review

Asia Insurance Review (AIR) was launched in January 1991 to meet the information needs of insurance practitioners in Asia. After 27 years of dedicated service to the region's insurance industry, AIR is the premier publication trusted by leaders and key decision makers.

As part of AIR's conscious attempts to promote the industry's move towards higher standards and greater professionalism, over the years it has launched the Asia Insurance Industry Awards, the Australia and New Zealand Insurance Industry Awards, and the Asia Trusted Life Agents & Advisers Awards, to recognise and salute excellence.

AIR is the official media partner of leading industry events in Asia, including the East Asian Insurance Congress (EAIC), the Pacific Insurance Conference (PIC), and the Singapore International Reinsurance Conference (SIRC), and is the Permanent Observer of the ASEAN Insurance Congress.

For more information, visit www.asiainsurancereview.com