

WINDS OF CHANGE

29 Oct - 1 Nov 2019 | Level 3, Sands Expo & Convention Centre, Marina Bay Sands Singapore

PRESS RELEASE

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Minister Indranee Rajah to be Guest-of-Honour at the 16th Singapore International Reinsurance Conference

The [16th Singapore International Reinsurance Conference \(SIRC\)](#) Organising Committee is pleased to announce that Ms Indranee Rajah, Minister in the Prime Minister's Office and Second Minister for Finance and Education, will be the guest-of-honour at this year's SIRC, while she will deliver the Official Keynote Address to over 1,000 high-level delegates from the insurance, reinsurance and broking community on Wednesday, 30 October 2019.

Mr Marc Haushofer, Chairman of the Singapore Reinsurers' Association (SRA) and Honorary Advisor to the 16th SIRC Organising Committee, said, "We are delighted to welcome Minister Indranee Rajah as Guest-of-Honour to this year's SIRC. This will be the third consecutive SIRC where a senior government minister will be officiating and delivering a keynote address at the SIRC, following then Minister for Finance and present Deputy Prime Minister Heng Swee Keat at last year's 15th SIRC and then Minister for Trade and Industry Lim Hng Kiang at the 14th SIRC in 2017. This underlines the Singapore government's strong support of the (re)insurance industry's role in cementing Singapore's position as a global financial hub."

Ms Rajah joins a stellar line-up of speakers at the 16th SIRC, including Lloyd's of London CEO Mr John Neal, Allianz Re CEO Mr Amer Ahmed, Swiss Re Group Chief Economist Dr Jerome Jean Haegeli, Willis Towers Watson CEO, Capital Science and Policy (CSP) Practice Mr Rowan Douglas, Guy Carpenter CEO - International Mr James Nash, Trust Re Group CEO Mr Talal Al Zain, and Allianz CEO - Property and Casualty Asia Pacific Ms Claudia Salem. The speakers will address pressing industry issues revolving around the theme 'Winds of Change', including the increasing frequency and severity of extreme weather events caused by climate change, industry disruption and digital transformation, as well as the sustainability of the (re)insurance business model as operating margins narrow.

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The Singapore Reinsurers' Association (SRA) is the main organiser of SIRC, along with the Reinsurance Brokers' Association, Singapore (RBAS) as co-organiser and Asia Insurance Review as the official media partner. The conference will draw international decision makers and high-level executives from the insurance, reinsurance and broking fraternities as well as regulators, academics and industry service providers.

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About the Singapore Reinsurers' Association

Established in 1979, the key objectives of the Singapore Reinsurers' Association (SRA) are to represent members in matters affecting their business interests; to facilitate dialogue and encourage healthy market competition; to promote professional excellence through education and training; to foster strong social bonds within the industry and beyond; and to advance the reinsurance industry in Singapore and its diverse career opportunities.

As at 31 May 2019, the SRA has a total membership of 55, comprising 30 Ordinary, 20 Associate, 3 Affiliate and 2 Honorary members. All major non-life reinsurance companies with a presence in Singapore, as well as some direct insurance companies that write a substantial reinsurance portfolio are Ordinary members of the SRA. In addition, several major reinsurance broking firms as well as some regional reinsurers are Associate members.

More information can be found on the SRA website: www.sg-reinsurers.org.sg