



SIRC to go annual from 2017 onwards

3 March 2015 - Following the announcement of the 2015 SIRC theme, and responding to popular demand, the Singapore International Reinsurance Conference has announced that from 2017, it will go annual.

This is in response to the rising needs of the Asian reinsurance market place for a dedicated and centralised annual forum to meet in preparations for the renewals.

This two years' public notice is given to ensure minimal disruption to the planning of other established biennial events in the region including the East Asian Insurance Congress (EAIC), said Mr Sivam Subramaniam, Chairman of the SIRC Organising Committee.

The SIRC, which draws some 900 delegates from more than 40 countries, will be held at the Marina Bay Sands, Singapore, where it has moved to since 2011.

In the same spirit of responding to the needs of the market, SIRC will host the launch of the Asia Reinsurance Barometer at the 2015 SIRC and at each following SIRC. The Asia Reinsurance Barometer will cover survey reports following intensive interviews with at least 50 CEOs in the reinsurance market, including reinsurers and brokers on market overview and outlook, trends on pricing, terms and conditions, retention, capacity as well as profitability and growth expectations.

The SIRC, held as a biennial reinsurance conference since 1991, provides an ideal platform for insurers, brokers and reinsurers to take stock of the reinsurance market and set the tone for the renewal season. The three-day Conference is structured to allow for intensive bilateral networking and meetings, and will only have speeches and presentations at two morning sessions. Jointly organised by the Singapore Reinsurers' Association (SRA) and Reinsurance Brokers' Association of Singapore (RBAS), with Singapore College of Insurance (SCI) and *Asia Insurance Review* as key partners, the Conference attracts key decision makers and high-level executives from the insurance, reinsurance, regulatory and broking fraternities, as well as service providers to this unique gathering.

Mr Thomas Lillelund, Chairman of SRA said: "Over the years, the SIRC has carved a unique foothold in the events calendar, drawing a steady and loyal following especially as the speakers often include industry icons sharing their views on the trends in the market and helping to shape solutions to challenges. It has become the premier event to be seen at for those doing reinsurance business in Asia."

Mr Richard Austen, Chairman of RBAS said: “The SIRC plays a vital role in the lead-up to the year-end renewal season. It brings kudos to Singapore as a reinsurance hub of Asia and because of the rendezvous setup and style, the amount of business done at meetings is amazing. The SIRC has become a compelling event not to be missed.”

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