

BASIC REINSURANCE CONCEPTS

A half-day course organised by the SRA HR Sub-Committee



DATE / TIME: **Thursday, 3 May 2018**
9.00am – 12.30pm

VENUE: **Munich Re Training Centre**
20 Collyer Quay, Level 12
Singapore 049319

COURSE OUTLINE: To the uninitiated, Reinsurance may seem terribly complex with many technical terms and processes. The purpose of this half-day course is to demystify the concept of Reinsurance to those new to the industry or those who work within the industry but in non-technical roles.

TARGET AUDIENCE: Reinsurance industry practitioners who are working in non-technical functional areas, such as: communications; general administration; human resource; reception; secretarial; etc., and who may be interested to learn more about the industry they are working in. May also be suitable as an orientation course for new entrants to the industry.

TENTATIVE PROGRAMME:

8.30am – 9.00am	Registration and Morning Coffee
9.00am – 9.05am	Welcome Remarks
9.05am – 10.00am	Basic Reinsurance Concepts – Part 1 <ul style="list-style-type: none"> • What is Insurance? • What is Reinsurance and why is it needed? • Historical Development • The Reinsurance Market • Sharing of Risks – Coinsurance and Reinsurance
10.00am – 10.30am	Tea Break
10.30am – 12.30pm	Basic Reinsurance Concepts – Part 2 <ul style="list-style-type: none"> • Facultative Reinsurance • Treaty Reinsurance • Proportional and Non-Proportional Reinsurance • Key Terms and their meanings • Key Job Roles in Reinsurance • Contract Documentation • Life Cycle of a Reinsurance Contract
12.30pm	End of Course

TRAINER'S PROFILE:



Shiva Iyer

Executive Director, Client Services
Aon Benfield Asia

Shiva has over 30 years of experience in the reinsurance industry both in India and in Singapore. His expertise spans almost all areas of the reinsurance business, viz. Underwriting; Claims; Accounting; Reporting; Compliance and general operations of a reinsurance company.

Currently, Shiva is head of the Client Services division in Aon Benfield Singapore, which manages all aspects of post sales services for reinsurance business emanating from the ASEAN region; Taiwan; Korea and the Indian sub-continent.

Shiva has been particularly active in assisting insurance companies across the region by:

- Instituting better workflow processes and best practices;
- Conducting training in all areas of Reinsurance for clients throughout the region;
- Working closely with insurers and reinsurers in the region to bring about amicable resolution of accounting and claims issues arising from differences in interpretation and expectations between the contracting parties.

In recent years, Shiva has been participating in insurance conferences and seminars as a speaker and panellist.

Shiva has a Master's degree in Commerce from the University of Bombay and is a Fellow of the Insurance Institute of India.



REGISTRATION DETAILS:

1. This training course is open to all staff of SRA Ordinary or Associate member companies subject to the following registration quota:

Ordinary Members: Maximum **Two (2)** registrants
Associate Members: Maximum **One (1)** registrant

2. In addition, Member companies may register **One (1)** additional staff who will be placed on the waiting list pending any vacancies.
3. To facilitate more effective trainer-trainee interaction, a **maximum of 30 participants** will be admitted on the course.
4. Member companies may register their staff using this link: <https://www.eventbrite.sg/e/basic-reinsurance-concepts-tickets-45227534774>.
5. Registrations will be accepted on a **'first-come, first-served' basis** and will close at **5.00pm on Friday, 27 April 2018** or when all available seats are taken up, whichever is the earlier.
6. The final list of participants can expect to receive an email confirmation by Monday, 30 April 2018.
7. If there is sufficient demand, an additional course may be organised later in the year for non-operational staff from the Finance or Accounting functions.
8. For inquiries or more information, please contact Pauline at the SRA Secretariat at telephone: 6805-0760 or email: secretariat@sg-reinsurers.org.sg.