47th ANNUAL GENERAL MEETING

The Singapore Reinsurers' Association (SRA) held its 47th Annual General Meeting (AGM) on 22 May 2026 at JW Marriott South Beach Singapore. The event brought together members, partners and industry stakeholders to reflect on the Association's achievements over the past year and discuss the priorities ahead.

The AGM reaffirmed SRA's commitment to its four pillars of Advocacy and Representation, Professional Excellence, Engagement, and Market Development, while setting a clear direction for the coming term.

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Stronger Voices for Evolving Times: Reflections from the Chair

SRA Chair Mr James Beedle reflected on an increasingly interconnected risk landscape, where geopolitical conflicts, economic uncertainty and climate-related risks continue to shape the global environment.

He also highlighted SRA's role as a regional voice with global relevance. The Association continues to bring Asia's unique risk landscape into broader international discussions, and serve as a platform for engaging reinsurers, insurers, brokers, regulators and other industry stakeholders.

> *"Reinsurance is not only about providing capital after losses occur. It supports economic continuity, business confidence, and long-term resilience. It helps markets absorb shocks and recover more effectively during periods of uncertainty."*

Three priorities will define SRA's direction in the year ahead:

1 **Talent Attraction and Development**
Strengthening mentorships and partnerships with educational institutions to groom future-ready talent.

2 **Engagement and Outreach**
Deepening collaboration with industry groups and overseas associations to champion Asia's perspectives in global conversations.

3 **Resilience and Sustainability**
Supporting efforts to build resilient communities by contributing to industry discussions on climate risk, systemic shocks and sustainable progress.

Further, Faster, Together:
2025 in Review

The past year saw SRA maintain strong momentum across industry engagement, advocacy and member activities.

A Record-Breaking SIRC. The 21st Singapore International Reinsurance Conference (SIRC) set a new milestone, drawing 4,000 delegates from 83 countries and 191 participating companies – the highest attendance in the conference's history.

Industry Engagements. SRA consistently engaged the Monetary Authority of Singapore, maintaining close dialogue on regulatory and market development matters. The Association also worked with government agencies, educational institutions and industry partners to strengthen Singapore's reinsurance ecosystem.

Beyond formal engagements, SRA also continued to foster industry connections through member activities. The SRA Annual Golf Day, held on 23 July 2025 at Tanah Merah Country Club, brought 62 participants together and received strong support from members and invited guests. The next edition is scheduled for 5 August 2026.

Membership Growth. SRA welcomed new members during the year, bringing total membership to a record 70.

2026 & Beyond:
Our Guiding Pillars

Talent Development and Education – SRA will continue to strengthen the talent pipeline through university collaborations and expanded mentorship programmes. The Association will also leverage the knowledge and experience of senior industry professionals through industry partnerships.

Engagement and Outreach – SRA plans to deepen collaboration with local and overseas industry bodies. These engagements will facilitate the exchange of best practices and strengthen the reinsurance sector's voice in discussions on regulation, sustainability and systemic risk.

Sustainability and Resilience – SRA will continue supporting risk-preventive measures and contributing to industry discussions on climate risk and resilience.

On the CSR front, the SRA Coastal Conservation Day will take place on 4 September 2026 at East Coast Park, building on the momentum of last year's Plant-A-Tree initiative.

Looking ahead, the 22nd SIRC will be held on 1-5 November 2026. The theme "Capacity to Capability" reflects the industry's focus on translating scale and access into deep expertise and long-term resilience.

Sub-Committees of Impact

SRA's five sub-committees continued to drive the Association's work across professional development, industry engagement and market advancement.

Accounts Sub-Committee:
Building for What's Coming

The Accounts Sub-Committee focused on key regulatory developments affecting the industry. In October 2025, it organised a seminar on the evolving impact of IFRS 17, featuring speakers from PwC Singapore, PartnerRe and Allianz Re. This was followed by a November seminar on BEPS 2.0, supported by EY Taxation Financial Services, which examined the implications of the global minimum tax framework for multinational reinsurers.

In 2026, the sub-committee will focus on industry readiness for SFRS(I) 18 ahead of its implementation in January 2027. It will also conduct an industry survey to identify reporting challenges and opportunities to streamline statutory and regulatory reporting. In addition, the sub-committee will continue collaborating with local associations on shared technical and tax developments, including emerging sustainability disclosure requirements under IFRS S1 and S2.

Human Resource Sub-Committee:
Investing in People, Now and Tomorrow

The Human Resource Sub-Committee continued its efforts to strengthen the industry's talent pipeline. In September 2025, 32 undergraduates from four local universities visited SCOR and PartnerRe, where they gained insights into careers in reinsurance through engagements with underwriting and actuarial teams. In November, a fireside chat with Ms Claire Le Gall Robinson explored talent development and women's empowerment in the sector.

Looking ahead, the sub-committee will launch a mentorship programme with Women in Reinsurance (WiRE) to support leadership development for women and emerging talent. A new initiative will also help build a contingency workforce of retired and senior practitioners to support knowledge transfer and address talent shortages. Underpinning both initiatives is a push to foster inclusive practices that support a multigenerational workforce across the industry.

Legal & Compliance Sub-Committee:
Ahead of the Curve

The Legal & Compliance Sub-Committee kept members abreast of evolving regulatory and compliance developments throughout the year. It organised a discussion on AI developments, led by Norton Rose Fulbright, which explored AI principles, the EU AI Act, emerging AI regulations across Asia Pacific, as well as considerations involving lawfulness, compliance and risk management. The sub-committee also conducted a seminar on India's legal and regulatory landscape, supported by Tuli & Co.

In 2026, the sub-committee will continue monitoring regulatory developments across Singapore and the region. A seminar titled "Beyond the AI Hype: Wordings, Claims and Fraud in the Age of Algorithms" is scheduled for 27 August and will examine the legal and compliance implications of AI adoption in reinsurance.

Technical Sub-Committee:
From Data to Decision

The Technical Sub-Committee delivered a three-part Catastrophe Modelling Series spanning the fundamentals of clean data and model construction, applied practice and the future role of AI in modelling. Sessions were held between September 2025 and April 2026 with contributions from industry players including Munich Re, Gallagher Re, Swiss Re, Verisk, Aon Reinsurance and Moody's.

The sub-committee also organised a seminar on reinsurance knowledge and engagement for Asia insurance regulators in October. The session covered topics such as AI governance, capital flexibility and cross-border reinsurance.

In the year ahead, the sub-committee will launch initiatives focused on AI best practices, AI governance considerations and improvements in data exchange to strengthen underwriting data quality. An industry AI handbook is set to be launched at SIRC 2026.

WiRE – Women in Reinsurance:
A Decade in the Making

WiRE will celebrate its 10th anniversary in September 2026, marking a decade of advancing diversity and professional development in the reinsurance industry. The initiative has grown to include 13 EXCO members, more than 600 network members and a SpeakEasy database of 60 women speakers ready to take the stage at SIRC, Insurtech Connect and other platforms.

Commemorating International Women's Day on 12 March 2026, WiRE hosted a fireside chat titled "Women at Work: The Identities We Carry" at Munich Re. The session drove candid conversations on professional identity and career growth.

In 2026, WiRE will launch a structured six-month mentorship programme with the Human Resource Sub-Committee. At SIRC 2026, WiRE will also celebrate its 10th anniversary with a cocktail event, a showcase of mentor-mentee pairs and the launch of a Women of the Year award.

2026-2027 Term EXCO: Acknowledgements and Announcements

SRA extends its heartfelt appreciation to the outgoing 2025–2026 EXCO for its dedication, leadership and service to the Association over the past term. We are pleased to announce the elected members of the 2026–2027 Executive Committee.

2025-2026 EXCO

S/N	Member Company	Name of Nominee
1	Allianz Re	Mr Kenrick Law
2	Aspen Re	Mr Tay Boon Chuan
3	Berkley Insurance Company	Ms Cindy Foo
4	Lloyd's of London (Asia)	Ms Emma Loynes
5	Mapfre Re	Mr David Kim
6	Munich Re	Mr Michael Hauer
7	Partner Re	Mr James Beedle
8	SCOR Re	Mr Mukul Kishore
9	Swiss Re	Dr Victor Kuk
10	XL Europe SE	Mr Daniel Bryan

2026-2027 EXCO

S/N	Member Company	Name of Nominee
1	Allianz Re	Ms Anna Kohls
2	Berkley Insurance Company	Mr Glen Riddell
3	Lloyd's of London (Asia)	Ms Emma Loynes
4	Mapfre Re	Mr David Kim
5	Munich Re	Mr Michael Hauer
6	Partner Re	Mr James Beedle
7	QBE Insurance Singapore	Ms Cindy Foo
8	SCOR Re	Mr Mukul Kishore
9	Swiss Re	Ms Anna Ziswiler
10	XL Europe SE	Mr Kenneth Lim

Cheers to the Road Ahead

The AGM concluded with a Drinks & Bites reception at the NCO Club. The gathering provided an opportunity for members to reconnect and strengthen the sense of community that underpins the Association.

For more information on SRA's initiatives, visit www.sg-reinsurers.org.sg

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